

## KOYUK NATIVE CORPORATION

### Shareholder Instructions for Gift of Stock Who Can Receive Stock?

Under the 1991 Amendments to the ANCSA (43 U.S.C. 1601 et seq.), you may only give stock to a person who is your child, grandchild, great-grandchild, niece, nephew, brother or sister and who also is a Native or descendent of a Native. To give stock to a sibling, you must be at least 18 years old.

The law defines a Native as a person who is at least one-fourth degree Alaska Indian, Eskimo or Aleut blood, or combination; a descendant of a Native is a lineal descendant (child, grandchild, great-grandchild, etc.) of a Native or an adoptee of a Native or descendant of a Native who is adopted before the age of 18.

**Transfer of Stock Rights:** Once your gift is completed on the corporate books, the recipient of your shares will own and have all the stock rights for those shares, including the right to vote the shares in person or by proxy at any and all shareholder meetings, to receive dividends and distributions on the shares, to bequeath the shares upon death, or to give the shares to a relative as stated above. Once the gift is completed, you will have no rights with respect to the shares you give away.

#### **Procedures for Making Gift:**

- BSNC processes the stock transfer for the village corporation.
- To make a gift of Koyuk stock, you must first complete and sign the *InterVivos Gift of Shares Affidavit*. Return the form via mail or deliver these forms to Bering Straits Native Corporation, Shareholder Relations Department, P.O. Box 1008, Nome, Alaska 99762.
- When we receive the form, we will review. We may request additional information to determine that the transfer qualifies under the law.
- The recipient of your gift will be sent an Acceptance of Inter Vivos Gift of Stock form.
- The person you give the stock to must survive until we have completed the paperwork. If that person dies before then, the gift transfer will not be made to him or her (or his or her estate).
- Once we have transferred your shares on the books we maintain for Koyuk in accordance with your gift, we will send you a notice which will state the number of shares transferred in the name and address of the recipient, the date of the transfer, the name and address of the custodian (if any).

**Number of Shares:** You may make a gift of any number of shares which you own, but you may not create new fractional shares in making any gift.

**Revocation:** Once the gift is completed and your shares have been transferred on BSNC's books to the recipient, you may not revoke your gift. The recipient of your shares will not be able to give them back to you.

**Taxes:** Making a gift of stock may have tax consequences for both you and the recipient. We cannot advise you on the possible tax consequences but urge you to consult a tax advisor or accountant before making or accepting a gift. BSNC and Koyuk will not be responsible for any taxes resulting from the transfer of your shares.

**Receiving Something in Return:** You may not receive anything of value from the recipient or anyone else in return for making a gift of your shares. You may not receive money, property, services, licenses or anything else of value for your shares. No one may have promised you anything of value for making a gift of your shares.

If you have any questions about the procedures for making the gift, or eligibility requirements, or about someone's relationship to you, or how many shares you own, contact the Shareholder Relations Department before completing these forms. We will be happy to answer any of your questions.

# KOYUK NATIVE CORPORATION

## Inter Vivos Gift of Shares Affidavit

I, \_\_\_\_\_, being first duly sworn, depose and say:

Full Name:		Enrollment Number:	
Date of Birth:	Social Security Number:		
Complete Mailing Address:			
City:	State:	Zip Code:	Phone: ( )

- I own \_\_\_\_\_ shares of Koyuk Native Corporation and am 18 years or older.
- I understand that under the Alaska Native Claims Settlement Act, as amended (43 U.S.C. 1601 et. seq.) I may only gift shares to my child, grandchild, great-grandchild, niece, nephew, brother, or sister who is related to me by blood or adoption and who is also a Native or descendent of a Native.
- **I am responsible for providing the appropriate documentation proving family relationship.**
- I understand that if any taxes are owed as a result of this gift, BSNC and Koyuk will not be responsible for its payment.
- Neither myself nor any other person has received anything of value nor have I or any other person been promised anything of value in return for transferring my shares.
- It is my intent and desire to irrevocably transfer all rights and incidents of ownership of the gifted shares to the recipient and to irrevocably vest in the recipient all such rights of ownership. I understand I will no longer receive dividends or distributions for these shares.
- I understand that once this gift is completed on the stock records of BSNC and Koyuk I will not be able to revoke or reverse it and that the recipient will not be able to give the gifted shares back to me.

I wish to make a gift of my Koyuk Native Corporation shares to the recipient(s) listed below and I understand that I cannot create new fractional shares in making a gift.

<b>1.</b> Recipients Name: _____ Relationship to Donor: _____ Age: _____ Social Security Number: _____ Degree of Native Blood _____ % Mailing Address: _____ _____ Phone Number: _____ *Custodian Name: _____ *Custodian's Address _____  Number of <u>Koyuk Village Shares</u> to be gifted: _____
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<b>2.</b>	Recipients Name: _____ Age: _____ Social Security Number: _____ Mailing Address: _____ Phone Number: _____ *Custodian Name: _____ *Custodian's Address _____  Number of <u>Koyuk Village Shares</u> to be gifted: _____	Relationship to Donor: _____ Degree of Native Blood _____ %
<b>3.</b>	Recipients Name: _____ Age: _____ Social Security Number: _____ Mailing Address: _____ Phone Number: _____ *Custodian Name: _____ *Custodian's Address _____  Number of <u>Koyuk Village Shares</u> to be gifted: _____	Relationship to Donor: _____ Degree of Native Blood _____ %
<b>4.</b>	Recipients Name: _____ Age: _____ Social Security Number: _____ Mailing Address: _____ Phone Number: _____ *Custodian Name: _____ *Custodian's Address _____  Number of <u>Koyuk Village Shares</u> to be gifted: _____	Relationship to Donor: _____ Degree of Native Blood _____ %

**\*If recipient is a minor, list the name and address of the designated custodian.**

I have read and understand the information contained in this affidavit, the information I have provided is true and accurate, I am 18 years of age or older, and that in completing and signing these forms, I am acting freely, voluntarily and without any undue pressure, influence or duress.

Dated: \_\_\_\_\_ Signed \_\_\_\_\_ (Shareholder's full name)

**SUBSCRIBED and SWORN** to before me this \_\_\_\_\_ day of \_\_\_\_\_ 2 \_\_\_\_\_

**(Notary's Signature)** \_\_\_\_\_

**Notary Public in and for:** \_\_\_\_\_  
**My Commission Expires:** \_\_\_\_\_

# KOYUK NATIVE CORPORATION

## Acceptance of Inter Vivos Gift of Stock Age of Majority (18 yrs or older)

I, \_\_\_\_\_, being first duly sworn, depose and say:

I understand that I will receive \_\_\_\_\_ share(s) of Stock in Koyuk Native Corporation as a gift from \_\_\_\_\_ who is my \_\_\_\_\_ (family relationship).

My Name:		Social Security Number:	
Date of Birth:	Gender:	Percentage Degree of Native Blood:	
Complete Mailing Address:			
I am already a shareholder of BSNC:    [NO]            [YES]			
[NO] I am not a shareholder in <b>another</b> Regional or Village Corporation			
[YES] I am a shareholder in another Regional or Village Corporation, if yes, list name(s) of corporation(s):			

- I am a Native or descendant of a Native as defined in the Alaska Native Claims Settlement Act, as amended.
- I have not given nor have I promised to give the Donor or any other person anything of value in return for the Gifted shares. I do not know of any other person giving or promising to give the Donor or anyone else anything of value in return for the making of this gift.
- I understand that the receipt of these shares and the receipt of dividends and distributions of these shares may result in tax consequences for me and that BSNC and Koyuk will not be responsible for any taxes resulting from the transfer of these shares.
- I understand that once these shares are transferred to my name, I will not be able to give them back to the Donor or give them to anyone except as authorized by the Alaska Native Claims Settlement Act, as amended. I understand that the sale or transfer of these shares is currently prohibited by law.

I swear under oath to the best of my knowledge and belief that everything stated in this Affidavit is accurate and true and that in completing and signing these forms I am acting freely, voluntarily and without any undue pressure, influence or duress. I understand that my signature below indicates my acceptance of this gift of stock.

Dated: \_\_\_\_\_ Signed \_\_\_\_\_ (Shareholder's full name)

**SUBSCRIBED** and **SWORN** to before me this \_\_\_\_\_ day of \_\_\_\_\_ 2\_\_\_\_\_

(Notary's Signature) \_\_\_\_\_

**Notary Public in and for:** \_\_\_\_\_

**My Commission Expires:** \_\_\_\_\_

# KOYUK NATIVE CORPORATION

## Custodian Consent for Minor Recipient Under AGE 18

I understand that a minor (under the age of 18) requires a custodian to hold those shares that a minor may receive in the Koyuk Native Corporation and/or any other Corporation established under the Alaska Native Claims Act Alaska Native Claims Settlement Act, (43 U.S.C. 1601 et. seq.) until the minor reaches the age of 18. I have received and understand the Alaska Uniform Transfers to Minors Act 13.46.085 and 13.46.110, those sections that address the appointment, powers and duties of custodians for minors.

Custodians Name:	
Date of Birth:	Social Security No.:
Custodian Mailing Address:	
Custodian Telephone No.:	
Is the Custodian a BSNC Shareholder?	[NO] [YES]
Custodian's Relationship to Minor:	

Minor's Name:		Social Security Number:
Date of Birth:	Gender:	Percentage Degree of Native Blood:
Complete Mailing Address:		
Is minor already a shareholder of BSNC:	[NO]	[YES]
[NO] Is minor a shareholder in <b>another</b> Regional or Village Corporation		
[YES] Minor is a shareholder in another Regional or Village Corporation, if yes, list name(s) of corporation(s):		

I swear under oath to the best of my knowledge and belief that everything stated in this Affidavit is accurate and true and that in completing and signing these forms I am acting freely, voluntarily and without any undue pressure, influence or duress.

Dated: \_\_\_\_\_ Signed \_\_\_\_\_ (Shareholder's full name)

**SUBSCRIBED** and **SWORN** to before me this \_\_\_\_\_ day of \_\_\_\_\_ 2\_\_\_\_\_

(Notary's Signature) \_\_\_\_\_

**Notary Public in and for:** \_\_\_\_\_

**My Commission Expires:** \_\_\_\_\_