

BSNC'S 2016 SUMMER INTERNSHIP PROGRAM A SUCCESS



BSNC intern Nilson Mixsooke hands shareholder Michael Thomas strips that are ready to be smoked.

BSNC hired six interns for its 2016 summer internship program. This year, BSNC partnered with several other Alaska Native organizations for additional workshops and networking opportunities. The interns practiced their budgeting skills at a "Financial Reality Fair" organized by Calista, Alaska USA Federal Credit Union and Alyeska Pipeline and networked with other interns at an "all-intern social" sponsored by the Alaska Native Professional Association. The interns attended corporate luncheons where they heard reports on global energy from BP and the future of the Anchorage economy from the Anchorage Economic Development Council. Interns also completed trainings on public speaking, ANCSA, BSNC's business lines and structure, policy issues that affect Alaska Native people, speed mentoring, Arctic Matters and leadership skills.

The interns finished up the program with a training by BSNC shareholder Michael Thomas, who demonstrated how he brines, strips, smokes and jars fish. Interns helped debone and hang the red salmon that were caught in Nome. BSNC thanks Michael and his wife Gina for their hospitality and for passing on their valuable knowledge!

The application period for the 2017 Summer Internship opens in January. Applicants must be a shareholder or shareholder descendant enrolled full-time in college or technical school and/or plan to attend in the fall. The minimum GPA requirement is 2.5.

APPLY FOR THE 2017 SUMMER INTERNSHIP PROGRAM IN JANUARY.

WWW.BERINGSTRAITS.COM/INTERNSHIP

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

The 2016 Annual Meeting of Bering Straits Native Corporation Shareholders will be held Saturday, Oct. 1 at the Anchorage Marriott Downtown, 820 West 7th Avenue, Anchorage, Alaska. Registration will take place from 8 a.m. to 11 a.m. The meeting will be called to order at 10 a.m. for the following purposes:

1. To hear the President & CEO's report, the Audit & Finance and Land & Resource Committees' reports and other reports;
2. To elect five (5) directors whose terms will expire at the Annual Meeting of 2019; and
3. To transact such other business as may properly come before the meeting.

The BSNC Board of Directors selected Aug. 2, 2016 as the "Record Date" and only those shareholders whose names appear on the records of the corporation as of the close of business on that date and who are Natives or descendants of Natives are entitled to vote at the meeting or any adjournment thereof.

Shareholders are encouraged to submit an online proxy by visiting www.bsncvote.com. In order to be eligible for an Early Bird Prize, proxies must be received by the Inspector of Election by the deadline of 5 p.m., Wednesday, Sept. 28.

BSNC SHAREHOLDER SELECTED AS AN AFN KEYNOTE SPEAKER



Megan Alvanna Stimpfle.

BSNC shareholder Megan Alvanna-Stimpfle was selected by the Alaska Federation of Natives Board of Directors to deliver the convention keynote address with Emil Notti. Alvanna-Stimpfle and Notti will speak on the first day of the three-day meeting taking place Oct. 20-22, 2016 at the Carlson Center in Fairbanks, Alaska.

"Our generation is to inherit our traditions, languages and culture and what a blessing it is to know who we are," said Alvanna-Stimpfle. "We also inherit the responsibility of managing tribal governments, Native corporations as well as health and fishery institutions. By their very nature they are western democratic institutions, which require us to be engaged citizens and active shareholders. Our responsibility is to the land and to our way of life. We must ensure that our institutions remain firmly guided by our traditional values. With that we have the political and economic opportunity to define our future on our terms."

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A MESSAGE FROM THE PRESIDENT & CEO



As Summer comes to a close, I hope that everyone who was able to engage in our traditional subsistence activities had success this past Spring and Summer in harvesting fish, picking berries, and hunting walrus, seals, oogruks, moose and caribou. It was very rewarding to see our youth continue to provide our elders with a share of the bounty that the land and sea have to offer, and to see some of our elders in their 80s and 90s engage in subsistence activities themselves. Our elders have experienced more changes in their lives than we can imagine, and I am so grateful to them for sharing our traditions and way of life with our youth, even in the face of so many changes.

Our traditions are based on ensuring that the needs of our families and communities are met, and include living a healthy lifestyle and sharing the bounties of our subsistence efforts.

In line with this, the BSNC Board of Directors established the Young Providers Award in honor of two of our former shareholders, Paul Johnson of Unalakleet and Irene Tagumaaq Aukongak of Golovin, whose lives reflected our traditional values. Congratulations to both Sierra and Christian!

Recently, the Board elected to dedicate the Nome and Anchorage boardrooms to two of our distinguished regional leaders, the late Charlie Johnson and Chairman Henry Ivanoff. The Nome boardroom was dedicated to Charlie Johnson, who was originally elected to the Board of Directors in 1979 and served until 2006. Charlie worked tirelessly to advocate for our Region, and served in a number of leadership positions within the Region, including the Eskimo Walrus Commission, the Alaska Nanuuq Commission (serving as Executive Director until his death), Kawerak, Inc., and as the Chairman of the White Mountain Native Corporation. Charlie also held statewide and national office as the Chair of the Alaska Federation of Natives, vice president of the Inuit Circumpolar Conference-Alaska, and as a presidential advisor to President Bush on the U.S. Arctic Research Commission. In addition, he served on the Oversight Counsel for the International Arctic Research Center, as a member of the U.S. Delegation to the Arctic Council and to the Organization of American States, and was co-Chair representing the U.S. on the Bi-Lateral Commission for the Conservation of Chukchi Polar Bears. Charlie's service to our Region greatly improved the lives of our people.

Chairman Henry Ivanoff has served on the Board of Directors since 1978, and has served as Board Chairman since 1990, giving him the distinction of being the longest-serving Board member and Chairman in BSNC's history. Henry also served as BSNC's President from 1985-1989. Henry's civic service and leadership is commendable. In addition to his BSNC service, he served on the boards of the Alaska Federation of Natives (co-chair from 1988-1989), Community Enterprise Development Corporation, Bering Sea

Fishermen's Association, Norton Sound Economic Development Corporation, Unalakleet Native Corporation, and the Rural Alaska Television Network. He also holds the distinction of being the longest-serving mayor of Unalakleet, where he held office from 1994-2006. Congratulations to Chairman Ivanoff for guiding BSNC during trying financial times, and for your many civic contributions to our Region.

Education has always been a priority for me, and I believe that our shareholders and descendants should have the opportunity to obtain an education or job training if they wish. The BSNC Board also shares this view. In our Region, we are proud to provide significant support to the Northwestern Alaska Career and Technical Center (NACTEC), which provides practical and useful training, skills and resources to high school students to prepare them for graduation. We also support to the Bering Straits Foundation (BSF), and awarded a total of \$212,700 to BSF for educational funding to BSNC shareholders and their descendants. We also provide a hiring preference for BSNC shareholders and descendants. I encourage descendants who meet academic qualifications to apply for BSNC's Summer Internship Program, which provides professional development, training workshops and networking opportunities. We will start recruiting for the 2017 Internship program in January.

I am pleased to report that BSNC's Board of Directors voted to increase bereavement assistance from \$1000 to \$1,500, to help defray the cost of funeral expenses for an original BSNC shareholder, a lineal descendent of an original BSNC shareholder, or the spouse of an original BSNC shareholder. We recognize that families have many burdens when a loved one passes, and are hopeful that the assistance we provide helps to alleviate some of the financial burdens.

Finally, I encourage all eligible BSNC shareholders and descendants to vote in the upcoming statewide and national elections. Irrespective of whom you vote for and support, your vote is important and will matter as new leaders are elected nationally and at the state level. As Alaska enters uncertain economic times because of low oil and gas prices, there will be increased pressure on the State Legislature to cut spending and to find new revenue sources, such as reducing the permanent fund dividend, and enacting new state income and sales taxes. Because of the critical decisions that must be made, it's important to ensure that the leadership you vote to elect is able to represent your best interests in both Washington, DC and in Juneau. Because of this, BSNC is once again participating in the Get Out The Native Vote effort, and we encourage all our shareholders and descendants to vote on Nov. 8.

In closing, I hope everyone has a safe, fruitful and enjoyable Autumn. See you either at the BSNC Annual Meeting in Anchorage or the AFN Convention in Fairbanks.

Gail R. Schubert

BSNC BOARD OF DIRECTORS

Henry Ivanoff
Chairman

Lee Ryan
Vice Chairman

Gail R. Schubert
President & CEO

Roy Ashenfelter
Secretary

Fred Sagoonick
Assistant Secretary

Clara Langton
Treasurer

Eugene Asicksik
Assistant Treasurer

Ella A. Anagick
Director

Jason Evans
Director

Robert (Bobby) Evans
Director

Neal W. Foster
Director

Louie Green, Jr.
Director

Homer E. Hoogendorn
Director

Steve Ivanoff
Director

Tim Towarak
Director

BSNC IS ON FACEBOOK

BSNC has more than 3,000 "Likes" on Facebook! "Like" us on Facebook and get the latest news from BSNC and the region. www.facebook.com/GoBSNC



HISTORICAL SPOTLIGHT: TED KATCHEAK AND THE SEWARD PENINSULA REINDEER



BSNC shareholder Donna Pushruk submitted this photo of reindeer near Teller.

Reindeer husbandry was introduced to the Seward Peninsula via Port Clarence in 1892 by Sheldon Jackson, due to a severe decline in the Western Arctic Caribou herd population. Currently, there are approximately 21 reindeer herders and 20,000 reindeer in western Alaska. These herders belong to the Kawerak Reindeer Herders Association, which provides assistance in the development of a viable reindeer industry to enhance the economic base for rural Alaska and to improve the management of the herds.

One of those herders is Theodore Katcheak, a life-long reindeer herder from Stebbins. Katcheak learned to herd from his father Benny who tended the Stebbins Community herd. In 1974, Katcheak started managing the Stebbins herd full-time. Today, Katcheak is one of the owners of the tri-party herd, a herd jointly owned by the Katcheak family, the Stebbins Community Association and the Native Village of St. Michael. In 2014, the tri-party herd had to relocate due to an expired lease. Now thousands of reindeer roam on the mainland east and south of Stebbins and St. Michael.

MISSING SHAREHOLDER ADDRESSES

ADOLPH MELISSA
 AGIBINIK STEVEN GILBERT
 AHWINONA HAROLD DEAN
 AMAKTOOLIK SHARON
 AMAKTOOLIK STEPHANIE
 AMAROK FRANK DUTCH
 AMAROK LYDIA MARIA
 AMUKTOOLIK JANET HELEN
 ANALOAK CHARLOTTE AGNES
 ANDERSON THERESA KAY
 ARNOLD CRISTA LYNN
 ASHENFELTER ALEX IRVINE
 ASHENFELTER LEROY
 AYUNERAK MELANIE
 BALFE THOMAS JAMES
 BELL MARILYN
 BELL THOMAS
 BENTLEY ENGENIA TERESA
 BIGJIM FREDERICK SEAN
 BLISS CORY GENE
 BORDENELLI PATRICIA
 BORKOWSKI CHELSEA ROSE
 BROWN LAMOYNE IRENE
 BROWN RONALD MENADELOOK
 BROWN ROY EDWARD BEN
 BUCK MARY
 CANNON MARLENE ANN
 CARLSON WANDA JACQUELINE
 CAROON JAMES E
 CAROON KRISTIE EMMA
 CICCOLINI SHELLY ANN
 CLARK GERHARD ROBERT
 COLE ROBERT NORMAN
 COLLINS BOBBY
 COLON MARY K.
 CORTEZ JODY MARIE
 COUTEE ETCHINE J
 DAVID SHELBY FRED
 DAVIS BONNIE M.
 DOBSON DEGEE A
 EDWARDS DARYL CLYDE
 ERNAK FREDERICK EARL
 ESENITUK WILBER JIMMY

EUBANKS CHRISTOPHER LEE
 EVANS CARLA JUNE
 EVANS GARY FORREST
 FARMER BETTY
 FIELDS JAMIE LEE
 FIREY JOSHUA R. L.
 FOCIA MICHAEL
 FRY ANTHONY LANE
 FRY ROSA LYNN
 FUSELIER BENNY WAYNE
 GEDDES HAROLD GERALD
 GERTON JON PAYENNA
 GONANGNAN MYLES
 GOODMAN ADAM I.
 GRANT JEFFERY EUGENE
 GREEN DEBORAH MAE
 GREENE WILLIAM JOSEPH
 GUZMAN ELISA HELENA
 HAMMOND KELLEY JOE
 HANAKA LILLIAN
 HANCOCK LYDIA ANN
 HANSEN STEVEN LEE
 HARHUT FRANCIS THEODORE
 HARRIS SHERRI LAVERNE
 HAUGAN SHAWNTE' TONI
 HAWK TYLER J
 HENDRICKSON EVELYN
 HENRY JOHN P
 HENRY PATRICK S.
 HESS #352323 CHRISTOPHER
 HOPKINS DALE
 HOYT LINDA MAE
 HUBBARD ALAN SAUL
 HUFFMAN THOMAS LEE
 HULL CAROL L
 HUNT RICHARD R.
 HYDER ASHLEY
 IYAPANA JOHN
 JACK CHELSEY ANN
 JACK HAZEL NANCY
 JACKSON JOHN E
 JACOBSON CATHERINE NATASHA
 JOHNSON FRANK REUBEN

JOHNSON LEANDRA
 JOHNSON SCOTTINA
 JOHNSON WILLIAM JASON
 JONES MICHAEL ANDREW
 JOSEPH VIOLA VERA
 KASGNOC CHERIE L.
 KATCHEAK DANIEL
 KATEXAC ROMALD K
 KAVAIRLOOK MILTON
 KAYOUKLUK ADELIN ELLEN
 KAYOUKTUK SAVANNA
 KEALIHAR BOWHAN KAYAKAK
 KEECH JACK SPOTTED CROW
 KEECH KEVIN ANDREW
 KEECH ROBERT THUNDER BEAR
 CALEB
 KENWORTHY STANLEY
 KIMINOCK LINDA
 KINNEY JENNIFER
 KIRK FRANCIS
 KIYUTELLUK RUTH JANET
 KOMAKHUK DONOVAN JAY
 KOSTENUK KANDI
 KOTONGAN BRIAN
 KOUTCHAK COLLEEN HELEN
 KOUTCHAK EVELYN MAMIE
 KOWCHEE CLARK
 KRATSAS JASON TOMAGANUK
 KUNNEMANN PETULA ANN
 LARSEN ALICIA LYNN
 LARSEN BRIANNA MARIE
 LARSEN ELWIN ALLEN
 LAW DAVID MARCUS
 LEWIS GAIL
 LICK MATHILDA
 LOCKWOOD JORDAN D
 LOWE ADAM D.
 LUKE HENRY WAYNE
 LUPSON LORRAINE
 LUPSON LORRI
 LUPSON MARRIE
 LUPSON RONNIE H KEITH
 MALEWOTKUK WOODROW

MANOKIN LYNN THEA
 MARLIN MARGARET MARY
 MARYNOWSKI COLETTE
 MARYNOWSKI KENNETH
 MARYNOWSKI MARIAN
 MAYOKOK JOEL A
 MCKITCHEN CAROLYN M
 MICHELS JENNIE AMY
 MIKE NITA ANN MARIE
 MILLER AMBERLY
 MILLER MARIE ANN
 MILLIGROCK BENJAMIN
 CHARLES
 MILLIGROCK STANLEY
 LAWRENCE
 MOONEY KRISTINA MARYROSE
 MORGAN ANNIE P
 MORGAN HENRY A
 MORGAN JAMES F
 MORGAN VIRVIN L
 MORGAN VIRGIL H
 MORISSETTE BRIAN L.
 MORRISON LUCY PAULINE
 MURPHY CHERYL ANN
 MURPHY STEVEN CHARLES
 NAKARAK PETER
 NELSON GERALD HARRY
 NICKOLI CHERLYN
 NICOLAIDES ANNEMARIE
 NIKSIK SARAH A.
 NINGEALOOK ANDREW T.
 NORMAN AMBROSE CARLSON
 NOYAKUK MARGARET K
 NOYAKUK PAULINE S
 NUNOORUK JASON AUGIE
 OBNEY LEROY LITTLE
 OBRIEN JOHN
 O'CONNOR MARTIN
 OKITKON ELSIE ROSE
 OLANNA ARNOLD TERENCE
 OLANNA CHRISTOPHER
 ALLEN JACK
 OLANNA GILBERT JAMES

OLIVER VICKI MARLENE
 OLSON JENNIFER
 OMEIAK RICHARD RAYMOND
 OMIK EMERY FRANKLIN
 ONEAL BILLY
 OUTWATER-DAY TAMMIE J.
 OYOUNICK RITA M
 OZENNA LORRAINE
 PANIPTCHUK CHERYL LEE
 PANIPTCHUK IDA GAIL
 PAUWOK MELISSA ALMA
 PENETAC CHRISTOPHER
 PETE FABIAN MICHAEL
 PHILLIPS LINDA L
 PICKUS JULIA MAY
 PIKONGANNA RAPHEAL
 PITTMAN JAMES P
 PUNGUK EDWIN R
 PURCELL PAUL S N J
 PURCELL SEAN PAUL FRANK
 PUSHUK ROBERT
 REYNEK VIRGINIA HELEN
 REYNOLDS ROBERT EARL
 RIDDLE DAVID A.
 ROBERTS JONATHAN
 ROBERTS JOSEPH THOMAS
 ROBERTS KELLY DAWN
 RODRIGUE GARY KEVIN
 RUDZAVICE MILTON ROBERT
 SAAD JOSEPH M. E.
 SANCHEZ ANNOKAZOOKA
 LAZYNA
 SANDOVAL CHARLENE M
 SARREN CAROLYN
 SCHULDT DEANNA JEANETTE
 KIATCHA
 SHELDON ELGEN R.
 SILAS LEVI ALFRED
 SMITH CHERIE ANN
 SMITH LENA DOROTHY
 SMITH STARLA RAE
 SMITH WILLIAM LAURENCE
 SOLSKI ELAZARETH H

SOOKIYAK KIRBY ALLEN
 SOOLOOK DENNIS MICHAEL
 SOOLOOK OTTO ROBERT
 SOOSUK MYLES ALLEN
 ONEAL BILLY
 SPENCER RANDALL JOSEPH
 SPILLER JOLENE MARIE
 STETTINGER DOMINIC JACOB
 STEVE JOSEPH CHARLES
 STRICKLAND-KIPPI SHARON KAYE
 SUTTON EMILY SELMA
 SWEETLAND KATHRYN IRENE
 TETPON JASON LEE
 THOMPSON JACKIE J
 THURMAN PATRICIA ANN
 TOBUK WAYNE JOHN
 TOKEINNA STACEY D M
 TOSHAVIK ALLEN CLYDE
 TOWARAK CYNTHIA ANN
 TRANHAM JEAN N
 TRENT HICKOK KRISTEN R
 TRIGG MARY JO
 TUFFORD MARLENA HELEN
 TURNER RACHELLE BRITTANY
 VAN VALKENBURGH BEVERLY ANN
 VANN CHARLES
 WALLACE MARGARET
 WALLUK WILLIAM LEE
 WALSER JAMES MELVIN
 WASHINGTON DONNA MICHELLE
 WASHINGTON MARTHA MARIE
 WASHINGTON PRESTON
 WATANABE MARY ELIZABETH
 WATSON LEESA JOAN
 WEBB ELIZABETH J
 WEINSTEIN JOSEPHINE
 WILLOYA STEFFANNITA MARIE
 WILSON JUSTIN JAMES PAUL
 WOFFORD WILLIAM JAMES
 YOUNG MARY JILL
 ZACHRY RICHARD

ARE YOU RECEIVING IMPORTANT MAILINGS FROM BSNC, INCLUDING NEWSLETTERS AND DIVIDENDS? IT IS IMPORTANT THAT SHAREHOLDERS KEEP THEIR MAILING ADDRESS UP-TO-DATE. VISIT [HTTP://BERINGSTRAITS.COM/SHAREHOLDERS/FORMS/ADDRESS_NAME_CHANGE.PDF](http://BERINGSTRAITS.COM/SHAREHOLDERS/FORMS/ADDRESS_NAME_CHANGE.PDF) TO UPDATE YOUR ADDRESS TODAY OR USE THE FORM BELOW.

SHAREHOLDER NAME AND ADDRESS CHANGE FORM

BSNC shareholders should update the Shareholder Records Department directly in writing anytime their mailing address or name changes. Address changes for shareholders under the age of 18 must be signed by the minor's custodian. Mail in this form or send a signed letter with your social security number, date of birth and new address to:

PRINT NAME: _____ DATE OF BIRTH: _____

NEW MAILING ADDRESS: _____ CITY: _____ STATE/ZIP: _____

SOCIAL SECURITY NUMBER: _____ CONTACT PHONE NUMBER: _____

EMAIL ADDRESS: _____

(IF APPLICABLE) I AM ALSO A CUSTODIAN FOR: _____

SIGNATURE: _____ DATE: _____

MAIL COMPLETED FORM TO:

Bering Straits Native Corporation
 P.O. Box 1008
 Nome, Alaska 99762

You may also call our Nome or Anchorage offices at (907) 443-5252 or (907) 563-3788 or email us at shareholders@beringstraits.com.

For name changes, BSNC requires that you attach a legal document with your new name, such as a copy of a court record, valid government ID, marriage certificate or divorce decree.

NEW NAME: _____

FORMER NAME: _____

SOCIAL SECURITY NUMBER: _____ DATE OF BIRTH: _____

SIGNATURE: _____ DATE: _____

BERING STRAITS NATIVE CORPORATION ALASKA STATUTE 13.16.705(B) WILL ALASKA NATIVE CLAIMS SETTLEMENT ACT OF 1971

I, _____, having attained the age of eighteen (18) years and being of sound mind, and solely for the purposes of AS 13.16.705(b) and ANCSA of 1971, Sec. 7(h)(2), freely and voluntarily execute this will and hereby devise and bequeath my shares of stock in Bering Straits Native Corporation and _____ village corporation to:

Name of village

NAME	CURRENT ADDRESS	% OF SHARES

This will revokes any bequest of the stock, described above, in any previously existing will or codicil. If I now own more shares than I have bequeathed above, I direct that the remaining shares shall be split pro rata among the persons named above. BSNC recommends that all existing fractional shares of stock be given to one person, and that existing whole shares be given as whole shares and not split into fractional shares.

This instrument shall be governed by and construed in accordance with the laws of the State of Alaska.

Dated at _____, _____,
City State

this _____ day of _____, 20____.

Signature of Testator _____

I, being first sworn, declare that the testator signs and executes this instrument as his/her last will and that he/she signs it willingly, and I sign this will as witness of the testator's signing, and that to the best of my knowledge the testator is 18 years or older, of sound mind, and under no constraint or undue influence.

State of: _____ County of: _____

(or _____ Judicial District) Subscribed, sworn to and acknowledged before

me by _____,

the testator, this _____ day of _____, 20____.

Notary Public or Postmaster _____

In and for the State of _____

GUIDE TO BSNC'S 2016 ANNUAL REPORT

UNDERSTANDING BSNC'S FINANCIAL STATEMENTS

BSNC recently released its 2016 Annual Report. The Annual Report includes an independent auditor's report, which includes financial statements that detail the company's performance. Independent auditor RSM US LLP audited the financial statements and issued opinions as to BSNC's conformity with generally accepted accounting principles. The consolidated financial statements are accompanied by footnotes that provide additional details about the company's financial position, investments and earnings.

This guide explains key parts of the financial statements that are on pages 30-36 of BSNC's 2016 Annual Report. The consolidated financial statements include:

- Consolidated Balance Sheets
- Consolidated Statements of Income
- Consolidated Statements of Other Comprehensive Income
- Consolidated Statements of Changes in Equity
- Consolidated Statements of Cash Flows

CONSOLIDATED BALANCE SHEETS

A consolidated balance sheet (pp. 30-31) presents the assets and liabilities of a parent company and all its subsidiaries on a single document, with no distinctions on which items belong to which companies.

Assets: What the company owns and what is owed to it.

Liabilities: What the company owes.

Shareholders' equity: The net worth of the company, which is equal to company assets minus company liabilities.

CONSOLIDATED STATEMENTS OF INCOME

Consolidated Statements of Income (p. 32) is a financial statement that combines the revenue, expenses and income of a parent company and its subsidiaries.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

This financial statement (p. 33) shows non-cash gains (or losses).

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

This financial statement (p. 34) shows the year's activity in each of the components of shareholders' equity including current year net income and dividends paid to shareholders.

- Net income as reported in the statements of operations.
- Total dividends paid to shareholders during fiscal year 2016.

CONSOLIDATED STATEMENTS OF CASH FLOWS

These reports (pp. 35-36) show the amount of cash received and spent during a fiscal year, including:

- Cash received or spent operating a business
- Cash received or spent buying and selling assets
- Cash borrowed or paid on debt and/or paid to shareholders.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The auditor provided explanatory notes to specific items contained in the financial statements. These Notes appear on pages 37-64.



GLOSSARY OF FINANCIAL TERMS

Asset: Something of value that is owned, including cash and items that are convertible to cash. Examples of assets include receivables (monies owed to the company), inventories (supplies), property and equipment (buildings, land, machinery, etc.).

Consolidated Balance Sheets: These reports show what a corporation and its subsidiaries own (assets) and owe (liabilities) at a certain date. They also show shareholders' equity.

Expenses: The costs required to generate revenue. For example, fuel to operate construction equipment.

Fiscal year: BSNC's fiscal year is April 1 through March 31.

Liability: A company's legal debt or obligation that arises during the course of business operations.

Liquidity: Cash and current assets sufficient to satisfy a company's liabilities and commitments as they come due.

Marketable securities: A general term for stocks, bonds or other investments that can be sold on the open market.

Net income: When total revenues exceed total expenses.

Net loss: When total expenses exceed total revenues.

Revenue: The money received from operating a business or earned from holding an asset.

Total shareholders' equity: Total assets minus total liabilities.



UNALAKLEET AIR FORCE REMEDIATION PROJECT MEETING



**TUESDAY, SEPT. 20, 2016 AT 7 P.M.
MYLES GONONGAN/AARON PANEOK
MEMORIAL HALL**

Unalakleet residents are invited to attend a public meeting regarding the cleanup of contaminated soil at the North River Radio Relay Station site.

The purpose of this meeting is to provide an update on the 2016 field season, which included excavation and stockpile construction, long-term groundwater monitoring, landfarm maintenance and tilling activities. Robert Johnston, the USAF Project Manager, and Joy Whitsel with the Alaska Department of Environmental Conservation, will be in attendance to answer questions.



GLOBAL SUPPORT SERVICES, LLC CONTRACTED TO SUPPORT U.S. AIR FORCE

Global Support Services, LLC (GSS), a wholly owned subsidiary of Bering Straits Native Corporation, has been contracted by the U.S. Air Force to transform its information technology and business process systems. The work performed under the five-year contract (one-year base plus four option years) will occur primarily at Wright-Patterson Air Force Base in Ohio.

GSS will help standardize the Service Development and Delivery Process through data analysis, business process reengineering, operations research and functional requirements management.

GSS provides a wide range of information technology services that include software development, software configuration and testing, certification and accreditation, information assurance, network and systems administration and video conferencing.

BSNC YOUNG PROVIDERS NOMINATION COMMITTEE ANNOUNCES 2016 AWARDEES

Bering Straits Native Corporation has announced the awardees for the 2016 Young Providers Award as Sierra Tucker of Nome and Christian "Aragiiq" Apassingok of Gambell. The Young Providers Award honors young people from the BSNC region who contribute on a daily basis to the health and well-being of their families, communities and culture. The BSNC Board of Directors has chosen to posthumously honor the late Irene Tagumaaq Aukongak and late Paul Johnson by presentation of the awards. Tucker and Apassingok will be recognized at the 2016 BSNC Annual Meeting of Shareholders on Oct. 1 in Anchorage, Alaska at the Anchorage Marriot Downtown.



Honoring Irene Taumaaq Aukongak, Sierra Tucker of Nome

Since she could walk, Sierra Tucker has picked greens, gathered eggs, set nets, smoked silvers, sawed caribou and dressed swans for Sunday dinners. Tucker is an advocate for substance abuse prevention and an active participant in both the Nome Native Youth Leadership and the AFN Elders and Youth Conference. In 2015, she was selected

by her peers to serve on the First Alaskans Institute's statewide Elders and Youth Council. Her confidence and vibrant attitude landed her a role on a televised advertisement as a subsistence crabber checking pots out on the ice in the "Be [You] Alaska" campaign. The campaign seeks to prevent and reduce underage drinking among youth by challenging the misconception that most teens drink alcohol. In addition to her sports and subsistence activities, Tucker works as a clerk at the Alaska Commercial Company and volunteers with the Girl Scouts. Tucker will receive the award honoring Irene Tagumaaq Aukongak from Golovin, a health aide gifted with healing hands. A beloved mentor and Elder, Aukongak worked as a health aide for more than 40 years until her retirement in 2001.



Honoring Paul Johnson, Christian "Aragiiq" Apassingok of Gambell

Christian Apassingok is a strong and ambitious 16-year-old hunter who provides for his community year-round. Apassingok became a registered co-captain for his father's whaling crew at a very young age and was taught the necessary survival skills to live off the land and sea in the unpredictable weather of St. Lawrence Island. Apassingok will

receive the award honoring Paul Johnson, an Iditarod musher and community leader from Unalakleet. Johnson was known by many throughout the region for his hard work, dedication and positivity. In 2012, Norton Sound Sled Dog Club established the Paul Johnson Memorial Norton Sound 450 sled dog race in honor of Johnson.

GET OUT
THE NATIVE
VOTE

VOTE YES ON BALLOT MEASURE NO. 1 PFD AUTOMATIC VOTER REGISTRATION

GOTNV AND BERING STRAITS NATIVE CORPORATION SUPPORT PFD AUTOMATIC VOTER REGISTRATION

GOTNV is backing the PFD Automatic Voter Registration Initiative because we want to make sure your voice is heard in all elections. PFD Automatic Voter Registration is an initiative, that if passed, would allow any voter-eligible Alaskan who applies for their annual Permanent Fund Dividend to be automatically registered to vote if unregistered, or have their registration updated if it is out of date. We can only get this important initiative passed with your help.

Will you do your part in simplifying the voter registration process?

The PFD Automatic Voter Registration initiative will appear on the Nov. 8, 2016 General Election ball as Ballot Measure No. 1. We project that this important initiative will significantly improve:

- The overall voter registration rate in Alaska
- The accuracy of Alaska's voter rolls
- Alaska's rates of Alaska Native voter registration

For more information visit PFDvoter.com or [f](#) PFD Automatic Voter Registration #YesOnPFDVoter

BERING STRAITS DEVELOPMENT COMPANY: BREVIG MISSION HOUSING PROJECT



Bering Straits Development Co. built five energy efficient homes in Brevig Mission.

Bering Straits Development Company (BSDC) has completed the construction of five highly energy-efficient and element resilient homes in Brevig Mission. Bering Straits Regional Housing Authority partnered with BSDC and the Cold Climate Housing Research Center to construct the homes utilizing the “Integrated Truss” design model.

The homes achieved a rare 6-Star energy efficiency rating and are projected to use less than \$2,000 in annual heating fuel. The average rural home can consume more than \$2,000 in heating fuel in one month during the coldest part of winter.

The homes feature 9” of spray foam insulation continuously throughout the floors, walls and ceiling, as well as the “BrHEAThe” integrated mechanical heating and ventilation system. This provides a healthy living environment and is expected to extend the life of the house.

Included in the construction is a foundation system designed specifically for the Arctic environment. If leveling should ever be needed, it can be done with minimal effort. An additional energy measure implemented into the construction is the use of solar flat plate collectors which will harness the sun’s energy and convert thermal energy into the domestic hot water needs for the homes.

Interior finishes are highly durable, very low-maintenance with characteristics found in high-end residential homes. This type of construction has received the attention of many organizations around the state that strive for efficient long lasting Alaskan fit construction. BSDC provided construction supervision and employed local labor for the term of the construction project.

[Continued from page 1...](#)

“AFN is honored to have both distinguished and emerging leaders speak to our delegates,” said AFN President Julie Kitka. “The Native community gathers for the 50th Convention to not only celebrate, acknowledge and honor the many sacrifices our people made in the land claims movement and the formation of AFN, but also to take stock of AFN’s unfinished business in improving the lives of our people.”

Alvanna-Stimpfle was born and raised in Nome, Alaska. She is of King Island Inupiaq heritage and takes pride in Eskimo dancing and learning her language. She holds a Master’s in Applied Economics from Johns Hopkins University and a B.S. in Economics from George Mason University.

MONTHLY STOCK WILL DRAWING WINNERS

MAIL IN YOUR UPDATED STOCK WILL TODAY AND BE ENTERED INTO A DRAWING TO WIN \$200!

MAY **Clifford Murray**, Anchorage, Alaska

JUNE **Kara N. Tocktoo**, Shishmaref, Alaska

JULY **Mina Weyiouanna**, Shishmaref, Alaska

AUGUST **Crsa Washburn**, Tecumseh, Oklahoma

The September Will Drive to be held first week of October.

The Stock Will Drive provides a monthly drawing of \$200. The Stock Will Drive is an incentive for shareholders to have a current Stock Will on file with BSNC, whether it is a first one or a revised one. Each month, BSNC will draw a lucky winner to receive \$200 from those shareholders who have submitted a new or revised Stock Will during the previous month. For the month of August, a total of 23 shareholders turned in a valid will.

DESCENDANT ESAU SINNOK RECOGNIZED FOR ENVIRONMENTAL STEWARDSHIP

BSNC descendant Esau Sinnok is helping get the word out on erosion caused by climate change. Originally from Shishmaref, Sinnok became involved in the Alaska Youth for Environmental Action (AYEA), a program that inspires and trains rural and urban youth leaders to impact environmental issues. Since then, Sinnok has traveled around the world to advocate for his village and others threatened by climate change in western Alaska.

He is currently a participant in the Sierra Club’s Fresh Tracks program. “Fresh Tracks” is a program that connects urban youth from Los Angeles with Alaska Native youth from remote villages. The program allows these students to share their cultural connections with the land, develop their leadership skills and witness the challenge presented by climate change.

Through the Sierra Student Coalition, Sinnok represented his community when he traveled to Paris, France for the COP21 United Nations climate change negotiations. At the conference, a global climate treaty was signed by 195 nations in an effort to prevent the worst effects of climate change. Sinnok continues his advocacy in his current role as an Arctic Youth Ambassador for the U.S. Chairmanship of the Arctic Council. Sinnok is currently studying Tribal Management at the University of Alaska Fairbanks and may continue with a Rural Development degree. He hopes to return to Shishmaref and run as a Tribal Council President or City Mayor. Sinnok was recognized as one of 10 Champions of Change for Climate Equity. The White House selected these individuals for their work empowering low-income and underserved communities to prepare for and adapt to climate change.

For five years, Alvanna-Stimpfle served as a legislative assistant for Senator Lisa Murkowski in Washington D.C. and was responsible for policies addressing infrastructure and sanitation, housing, health delivery, public safety and justice, land management, as well as fish and wildlife management for Alaska Native and rural Alaskans. She assisted in organizing the Arctic Imperative Summit to bring arctic and coastal Alaskan issues to the forefront of American policy. Alvanna-Stimpfle serves on the Nome Port Commission and is an elected member of the King Island Traditional Council.



SHAREHOLDER NEWS

DESCENDANT BENEFITS AND GIFTING SHARES



Did you know that BSNC descendants receive many of the same benefits as BSNC shareholders? Descendants are eligible to receive scholarships from the Bering Straits Foundation and qualified job applicants are eligible for the same hiring preference offered to BSNC shareholders. Descendants who meet academic qualifications are eligible to participate in BSNC's Summer Internship Program. Staff has grown the summer internship program into a competitive professional development program with training workshops on leadership skills, public speaking, the Alaska Native Claims Settlement Act, cultural awareness, policy issues that impact Alaska Native people, speed mentoring, professional writing, resume/HR tips and business structure.

Descendant use of BSNC's lands for recreational and subsistence endeavors is allowed and encouraged. For any commercial activity Land Use Permits should be submitted to the BSNC Land and Resource Department. Please visit www.beringstraits.com/lands to learn more. In addition to these benefits, BSNC issues bereavement benefits provided to families to assist after the death of an original BSNC shareholder, spouse of an original BSNC shareholder, or lineal descendant of an original BSNC shareholder.

THE 1991 ANCSA AMENDMENTS ALLOWS SHAREHOLDERS TO GIVE STOCK TO A PERSON WHO IS THEIR CHILD, GRANDCHILD, GREAT-GRANDCHILD, NIECE, NEPHEW, BROTHER OR SISTER AND WHO IS ALSO A NATIVE OR DESCENDANT OF A NATIVE.

Under the 1991 Amendments to the Alaska Native Claims Settlement Act (43 U.S.C. 1601 et seq.), shareholders may give stock to a person who is their child, grandchild, great-grandchild, niece, nephew, brother or sister and who is also a Native or descendant of a Native. H.R. 3157 "The Alaska Land Status Technical Corrections Act of 1992," allows for a gift of stock to siblings. The law defines a Native as a person who is at least one-fourth degree Alaska Indian, Eskimo or Aleut blood, or any combination; a descendant of a Native is a lineal descendant (child, grandchild, great-grandchild, etc.) of a Native or an adoptee of a Native or descendant of a Native is who is adopted before the age of 18. Once your gift is completed on the corporate books, the recipient of your shares will own and have all the stock rights for those shares, including the right to vote the shares at the shareholder meetings, to receive dividends and distributions on the shares, to bequeath the shares upon death, or to give the shares to a relative. Once gifting is completed, you will have no rights with respect to the shares you gave away.

If you are interested in the gifting process, please contact the BSNC Shareholder Department at P.O. Box 1008, Nome, AK 99762 or call us at (907) 443-5252 or toll-free at 1-800-478-5079.

Please note that if you are a shareholder of the village corporations of Sitnasuak (907) 443-2632, Unalakleet (907) 624-3411, Stebbins (907) 934-3281 or Shishmaref (907) 649-3751 and you wish to gift at the village level, you must contact the respective village corporation to request information and forms directly from them.

BSNC INCREASES BEREAVEMENT ASSISTANCE



BSNC's Board of Directors voted on May 20 to increase bereavement assistance. BSNC provides Shareholder Bereavement Assistance in the amount of \$1,000 (date of death on or before May 19, 2016) and \$1,500 (date of death on or after May 20, 2016) to help defray the cost of funeral expenses for an original BSNC shareholder, a lineal descendant of an original BSNC shareholder, or the spouse of an original BSNC shareholder. The deadline for filing for bereavement assistance is within three months of the date of death. The benefit may be applied for by an immediate, surviving family member either in the Nome or Anchorage office.

A note about Stock Wills.... Some people find it easy to think about wills, while others prefer to avoid the subject entirely. Having a Stock Will on file with BSNC lets you decide who will inherit your stock after your death. If you pass away without a Stock Will, your stock will be distributed according to state law, and may be distributed to individuals you do not intend to benefit. To encourage shareholders to complete their Stock Wills, BSNC continues to have monthly drawings for those shareholders who submit a Stock Will, with a prize of \$200. Please visit beringstraits.com/shareholders/forms/ or call (907) 443-5252 to update your stock will today!

SHAREHOLDER SPOTLIGHT SGT. E5 REUBEN MIXSOOKE

BSNC shareholder Reuben Mixsooke is a Vietnam War Veteran who was drafted to the 59th Ordnance Company in September 1964. He took basic training at Fort Knox, Ky. and later at Fort Campbell, Ky. As the war in Vietnam worsened, Mixsooke's unit boarded troop ship U.S.S. Breckenridge and arrived in Vung Tau, Vietnam 21 days later. He spent his first six months in Vietnam at Cam Rahn Bay and his last seven months at Vung Tau. During his first tour of duty in Vietnam, Mixsooke became a specialist, fourth class.

Mixsooke returned to the U.S. in June 1966 after a successful first tour. Upon finding out that his younger brother Raymond Charles Mixsooke enlisted, Mixsooke quit his job and reenlisted and was assigned to the First Air Cavalry Division. On April 24, 1968, Mixsooke volunteered to stay out in the field while the new soldiers became field oriented. He tripped a booby trap and lost both of his legs. Mixsooke received a purple heart with an oak leaf cluster along with other medals.

Mixsooke was appointed by Governor Tony Knowles to serve on the Committee on Employment of People with Disabilities. The mission of the committee was to expand employment opportunities and address technology needs for people of all ages with disabilities and maximize the efficient and cost effective delivery of governmental services. Mixsooke's son Nilson was an intern in the Information Technology Department during BSNC's 2016 summer internship.

BSNC thanks all of its shareholders and descendants who have served and are serving our country in our Armed Forces.

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THE AGLUKTUK

Autumn 2016

PILGRIM HOT SPRINGS: WHAT'S GOING ON?

As the managing partner of Unaatuq, LLC, BSNC thanks the residents of Nome and the surrounding communities, as well as the visitors to our region for their support of new activities at Pilgrim Hot Springs this year. There has been a great deal of effort put into collecting debris and general clean-up of the property.

The agricultural pilot at Pilgrim program took off quickly with the combined efforts of Bering Straits Development Company, Calypso Farms and the Alaska Center for Energy and Power. One area was planted with surface crops to help prepare the soils for future planting and one area was planted with various vegetables. In addition to the agricultural efforts, there is now an outhouse at the entrance to the property, and we are working on getting a bath house set up near the soaking pool.

The historic building survey will be completed this September by NVision Architects, an Anchorage firm. It is expected that their work will give good baseline information and schematics for future stabilization of the historic buildings at the old mission site. This project has been made possible by Kawerak, Inc. and the Bureau of Indian Affairs.

Unaatuq, LLC, the consortium of organizations and Native Corporations that own Pilgrim Hot Springs, has kept the property open for public use since it was purchased in 2010. The only requirement is that visitors fill out a permit and liability waiver prior to their visit. This summer more than 300 permits were submitted. The permits are still available at BSNC's office (Old Fed Building, Front Street, 3rd floor), the Aurora Inn or the Nome Convention and Visitors Bureau.

It is also important that visitors do not venture off the road as they travel to the springs. The surrounding lands along the road belong to BSNC, Mary's Igloo Native Corporation and the Bureau of Land Management. Please be respectful of Native corporation lands and avoid trespass. Maintaining public use of the springs is important and can only be continued if visitors respect the land and clean up any



Pilgrim Hot Springs

trash they have brought with them. Please continue to help us keep the property safe and clean and report any vandalism.

People wishing to go to the cemetery are not required to obtain a permit if this is the only reason for their visit. When the property was sold in 2010, the deed included a perpetual public easement to the cemetery so that people might visit and tend to the graves there.

And finally, if you would like to volunteer to help with general grounds work or with the agricultural program, please email: pilgrimproduce@beringstraits.com. **We hope to see you at Pilgrim!**