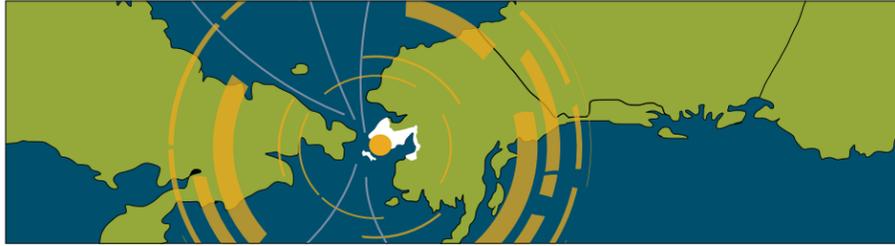


BSNC FORMS ARCTIC DEVELOPMENT COMMITTEE

Committee to advocate, provide strong voice for region

BSNC announced the formation of an Arctic Development Committee that will provide guidance on responsible Arctic development and other matters related to the increase in maritime activities through the Bering Strait. The committee will focus on the creation of economic development opportunities for the region, as well as advocate for environmental, food and energy security.



“The anticipated increase in marine traffic in Arctic waters and through the Bering Strait presents challenges and opportunities in the areas of national security, economic development, environmental protection and community well-being for the people of our region,” said BSNC President and CEO Gail Schubert. “It is imperative that BSNC have a strong voice

in providing guidance on Arctic development and other matters related to the increase in maritime activities through the Bering Strait.”

Development of BSNC’s resources, lands and business interests in the region will be aided by an increase in the usage of Arctic waters for shipping and responsible resource development and extraction. The Arctic Development Committee will discuss and make recommendations on development and other matters related to the increase in maritime activities through the Bering Strait, including but not limited to subsistence hunting and fishing efforts in the region, economic development opportunities that relate to expanding marine traffic, port and infrastructure development and community safety.

BSNC HIRES NEW VP AND GENERAL COUNSEL

Christine Williams joins BSNC’s Executive Management Team



Christine Williams

Attorney Christine Williams has joined BSNC’s executive management team as Vice President and General Counsel. Williams will oversee all legal matters of BSNC and its subsidiaries.

“I am very pleased to welcome Christine to BSNC’s executive management team,” said BSNC President and CEO Gail Schubert. “BSNC will benefit from the depth of her legal, business and governance experience, including significant expertise in small business administration laws and regulations, compliance and litigation. Her

skills are a great match for the company’s current business portfolio and future growth opportunities.”

Williams has more than 10 years of corporate legal experience. She joins BSNC from Perkins Coie, an international law firm where she served as partner, representing clients in Alaska and the Lower 48 with a special focus on government contracts, complex litigation, mediation, arbitration and litigation and construction law. Williams earned a juris doctorate from the Santa Clara University School of Law in 2001 and a bachelor’s degree from the University of Alaska in 1997.



BSNC AND THE LAND

Part 2: Our path to stability, growth

By BSNC Vice President Resources and External Affairs Matt Ganley

INTRODUCTION: The following article is the second installment of a four-part series that discusses the Alaska Native Claims Settlement Act (ANCSA), BSNC’s land base and how the corporation is managing its lands and resources. The first part briefly outlined the history of ANCSA and delved into the history of BSNC’s land selections (from 1968-1977). This second installment will review the early years of BSNC and the difficulties faced by the corporation as the Board and shareholders came to terms with the corporate structure imposed by ANCSA and land ownership (1977-1995). The third article will outline BSNC’s recent history (1995-2013), as land conveyances became finalized and the corporation diversified its business ventures. As a concluding article, the fourth installment will discuss BSNC’s land holdings, the history of exploration and development on these lands, and the plans for future land management and economic development.

TODAY: In fiscal year 2013, BSNC’s total operating revenues totaled more than \$242 million. We have come a long way from where we started, and even further from where we hit rock bottom in March of 1986, when BSNC filed for Chapter 11 bankruptcy protection.

ROCK BOTTOM: During the 1980s, some Alaska Native corporations faced huge losses in their original settlement fund. Why did so many Alaska Native Corporations face financial hardships? Immediately after the passage of ANCSA, Alaska’s regional corporations were required to establish a corporate board, invest seed capital from the ANCSA settlement and begin an intense process of land selections and eventual land and resource management. The experience and skill sets of many of the new corporate leaders did not easily translate into a corporate setting. BSNC made errors, and in some cases was the recipient of unscrupulous or inadequate investment and business

BSNC AND THE LAND - Continued on Page 5

BSNC IS ON FACEBOOK!  STAY UP-TO-DATE AT [FACEBOOK.COM/GOBSNC](https://www.facebook.com/GOBSNC)

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A MESSAGE FROM THE PRESIDENT

By Gail R. Schubert, BSNC President and CEO



The longer days of sunlight signal that Spring is finally here again, and with it, the opportunity to replenish the subsistence food supplies that have sustained us for hundreds of years. Already, I have heard that hunters in our Region are catching seals, oogruks, walrus and other sea mammals. Soon, herring will arrive to spawn and we will be able to gather herring eggs on seaweed, which some of us eat with seal oil, and others with soy sauce. Geese,

ducks and other waterfowl and their eggs will be harvested and either eaten immediately or put away. Salmon returning to our Region will also be harvested and dried, smoked, or frozen for future use. Berries will be picked and frozen or made into jams and jellies, which will round out our harvests for the year. We are grateful for the fact that our subsistence lifestyle allows us to continue to live and work in our villages, and we share the bounty of the land with others—including our elders—as a part of our time-honored Native traditions.

As you all know, BSNC's mission is to improve the quality of life of our people through economic development while protecting our land and resources and preserving our culture and heritage. Our long-lasting dependence on the land and sea for subsistence purposes highlights why our founding board of directors emphasized protecting our lands and resources, even as we engage in profit-making economic development activities.

BSNC's leadership recognizes that offshore oil and gas development in Alaska's Outer Continental Shelf will provide economic opportunities for the BSNC region, as well as well-paying employment opportunities for shareholders and descendants. For this reason, BSNC's Board of Directors recently passed a resolution supporting responsible development of Alaska's Outer Continental Shelf. In late 2013, we secured work in the oil and gas industry to recruit, hire, and train Protected Species Observers (PSO) for Shell Oil's 2014 drilling season. Before engaging in that work, we met with Shell and others to ensure that the offshore work would be conducted in a manner that minimizes the impact on the marine mammals that we depend on for food. Unfortunately, a lawsuit filed by environmental groups disrupted that

work, and we were unable to continue our recruitment efforts. The PSO jobs were expected to provide good high-paying jobs for BSNC shareholders and descendants, with lots of overtime. We are hopeful that Shell will resume its drilling program in the near future so that these PSO positions can once again be offered to our shareholders and descendants.

While we support offshore oil and gas development, we believe that BSNC must have a strong voice in providing guidance on Arctic development, in part because of the increase in maritime traffic through the Bering Strait. This is why the BSNC Board of Directors also recently formed the Arctic Development Committee. The committee will provide guidance to the board on all matters relating to Arctic development and will focus on the creation of economic development opportunities for the Region, as well as advocate for environmental, food and energy security.

Management also continues to review whether the Rock Creek mine can be reopened, although on a smaller scale than when it was previously operating. Our original board and management selected some lands under ANCSA specifically for resource development, and much of the lands around Nome that were selected have both placer and hard-rock gold deposits. We support responsible resource development, and believe that a strong natural resources industry helps village corporations stay financially healthy as well. Section 7i of ANCSA requires that the twelve regional corporations share 70 percent of the net profits received by them from their respective natural resource development activities with the other regional corporations. Under ANCSA, village corporations then receive and share in about 50 percent of the Section 7i resource revenues received by their individual regional corporations. This means that under Section 7i of ANCSA, village corporations receive about 35 percent of the net profits from the resource development activities of all of the twelve regional corporations. This is a simplified example of how ANCSA was designed to ensure that regions that do not have substantial natural resource assets still benefit from resource development.

In the next issue of the Agluktuk, we will focus on the upcoming ballot initiative known as Ballot Measure 1, which will ask Alaska voters to decide whether or not there should be changes to the way that oil companies are taxed on oil production and development.

I hope that everyone has a happy, safe and productive spring.

BSNC BOARD OF DIRECTORS

Henry Ivanoff
Chairman

Eugene Asicksik
Vice Chairman

Gail R. Schubert
President & CEO

Roy Ashenfelter
Secretary

Fred Sagoonick
Assistant Secretary

Clara Langton
Treasurer

Percy Nayokpuk
Assistant Treasurer

Jason Evans
Director

Robert (Bobby) Evans
Director

Neal W. Foster
Director

Louie Green, Jr.
Director

Homer E. Hoogendorn
Director

Steve Ivanoff
Director

Lee Ryan
Director

Tim Towarak
Director

HISTORICAL SPOTLIGHT: SINROCK MARY



Sinrock Mary

Sinrock Mary overcame incredible personal hardship and discriminatory laws against women and Alaska Native people to become a successful business woman and one of the wealthiest women in Alaska.

Born on the Seward Peninsula in 1870 and raised in St. Michael, she was named Changunak (Mary), but became known as Sinrock Mary, Queen of Reindeer. A confident and assertive woman, she

fought to inherit half of a herd of reindeer from her first husband, Charlie Antisarlook, after his death in 1900. She grew and protected her herd from gold miners who, desperate for easy access to meat, tried coercion tactics, including offering to marry her, and shooting at her herd.

She moved her herd to Unalakleet in 1901 and married Andrew Andrewuk. In addition to having business smarts, she was also good-natured and generous. She trained many herders, all the while maintaining her rights. Mary passed in 1948. Her story set a positive example for many women from the BSNC region for decades to come, and she continues to be a role model today.

SHAREHOLDER NEWS

AFFORDABLE CARE ACT Q&A

The Act will require that every U.S. citizen, including children, show proof of coverage

Here are some frequent questions and answers about the Affordable Care Act and Alaska Native and American Indian people. Information courtesy of the Alaska Native Tribal Health Consortium.

DO I NEED TO FILL OUT AN INDIAN EXEMPTION FORM BEFORE I COMPLETE MY TAXES THIS YEAR?

No, you do not need to do anything this year. You can complete the Indian Exemption form anytime in 2014. The certificate number that you will receive from the Health Insurance Marketplace will be used when you file for your taxes in 2015 for the 2014 tax year.

WHAT DO I NEED TO ATTACH TO MY APPLICATION?

You will need to submit a copy of one of the following for each person who needs the Indian Exemption:

- Tribal Enrollment Card or Letter
- Proof of ANCSA (Regional or Village) Shareholder Status
- Certificate of Indian Blood (CIB) Card issued by the Bureau of Indian Affairs

Send in copies only. Do not send original cards or documents. These items will not be returned to you.

HOW DO I GET A COPY OF THE INDIAN EXEMPTION FORM?

You can pick up a copy at your local clinic, ANTHC can mail it to you, or you can print it at the Marketplace website at <http://marketplace.cms.gov/getofficialresources/publications-and-articles/tribal-exemption.pdf>

You will also need to complete a separate "Step 2" page for each family member you claim on your taxes.

DO ELDERS NEED TO COMPLETE THIS FORM?

If an Elder has Medicare or veteran benefits they do not have to fill out the Indian Exemption form.

IF I HAVE MEDICAID OR DENALI KIDCARE DO I NEED TO FILL OUT THIS FORM?

This is a lifetime exemption. We encourage everyone to complete this application in case there is any time in your life that you do not have health insurance. That way, you will already have this form filed and will not have to worry about IRS tax penalties.

FURTHER QUESTIONS? VISIT WWW.ANTHC.ORG/ACA, CALL 907.729.7777 OR CONTACT YOUR LOCAL TRIBAL HEALTH CLINIC.

SHAREHOLDER BUSINESS SPOTLIGHT: QUYANACARD



Photo courtesy of QuyanaCARD

BSNC shareholder Debbie Peacock owns QuyanaCARD, a prepaid card service that caters to the unique needs of Alaska residents who do not have a bank account or are tired of paying bank overdraft fees. QuyanaCARD Prepaid MasterCard can be loaded with funds via direct deposit, cash or check at certain partner stores and Western Union. All funds loaded on QuyanaCARD are FDIC insured.

"I am so excited to bring this new

service to my friends and relatives who struggle with every day banking needs in rural Alaska...something many of us take for granted," said BSNC shareholder Debbie Peacock, owner of QuyanaCARD. "It has been a vision of ours for a very long time and to finally see it happening gives me great pride."

"We are so happy and proud to offer a financial service that is Alaska Native owned and was created right here in Nome, Alaska, specifically for rural Alaskan residents," said QuyanaCARD Sales and Marketing Manager Chloe Keller, who is also a BSNC shareholder. "We hope QuyanaCARD makes life a little easier for our friends and family living in rural Alaska."

Learn more about QuyanaCARD by visiting www.quyanacard.com, calling 1-866-4QUYANA (866-478-9262) or by emailing info@quyanacard.com.

The Quyana Prepaid MasterCard is issued by Sunrise Banks N.A., St. Paul, MN 55103, Member FDIC, pursuant to a license from MasterCard International Incorporated. This card may be used everywhere MasterCard debit cards are accepted. Use of this card constitutes acceptance of the terms and condition stated in the Cardholder Agreement.

MONTHLY STOCK WILL DRAWING WINNERS

October 2013 - Harlan Adkison, Anchorage

November 2013 - Linda Topsekok, Teller

December 2013 - Dwayne Drake, Fairbanks

January 2014 - Isabell Ahkvaluk, Nome

February 2014 - John Kakoona, Brevig Mission

March 2014 - Elizabeth Pleasant, Unalakleet

April 2014 - Jo Ann Henry, California

MAIL IN YOUR UPDATED STOCK WILL TODAY AND BE ENTERED INTO A DRAWING TO WIN \$200!

HAVEN HARRIS APPOINTED TO ANHC BOARD

BSNC President and CEO Gail Schubert appointed shareholder employee Haven Harris to fill her seat on the Alaska Native Heritage Center (ANHC) Board of Directors on Dec. 2, 2013. In addition to serving on the ANHC Board, Harris will serve on its Development Committee, which oversees and assists the growth of resources to help ANHC fulfill its mission of preserving and strengthening the traditions, languages and art of Alaska's Native People through statewide collaboration, celebration, and education. Harris is currently BSNC's Special Projects and Task Order Manager.

"I am honored to have the opportunity to serve on the ANHC Board," said Harris. "Serving as an ANHC Director is a unique opportunity to work with a diverse group of Alaska Native people and grow opportunities to share the rich and vibrant history and living cultures of Alaska."

Learn more about ANHC or become a member by visiting:

www.alaskanative.net.



Haven Harris



MISSING SHAREHOLDERS ADDRESSES

LYDIA MARIA AMAROK
SAM ANARUK
JOHN FLOYD ANDERSON
THERESA KAY ANDERSON
NATHAN ISIAH ANUNGAZUK
CRISTA LYNN ARNOLD
THEODORE OSCAR ATCHAK
GLADYS BALDWIN
LISA BASSETT
KATHERINE BEEMAN
DOROTHY BELL
GRACE BELL
GEORGE EARNEST BELTZ
PATRICIA SUE BLATCHFORD
JOSHUA E. BRODERSON
EMILY TOOSHUK BROOKS
ROY EDWARD BEN BROWN
MARY BUCK
BEVERLY ANN BURKHALTER
KRISTINE CARLISLE
DONNA MARIE CARLISLE
WANDA JACQUELINE CARLSON

MURIEL DOROTHY CARMER
KRISTIE EMMA CAROON
JAMES E. CAROON
ALLISON ELAPUK CHILDERS
GORDON COFFEE
PATRICK C. COFFEY
ROBERT NORMAN COLE
BOBBY COLLINS
ETCHINE J. COUTEE
NATHAN F. DEESON
DEGEE A. DOBSON
DONALD GEORGE EAKON
CRAIG JOSEPH EDWARDS
THOMAS ROY EGELAND
CAROL ANN EPPERLEY
FREDERICK EARL ERNAK
STEPHANIE HAZEL EVANS
GARY FORREST EVANS
JAMIE LEE FIELDS
GEORGE EVANE FINLEY
ANTHONY LANE FRY
JAMES STANLEY GARRIS

SAMUEL GOLDSBERRY
MYLES GONANGNAN
DAVID M. GRAHAM
JEFFERY EUGENE GRANT
BRANDON GREEN
JULIE GREGORY
CHENA J. HALL
REEVE T.HALL
LYDIA ANN HANCOCK
CHRISTINA MARIE HANSELL
STEVEN LEE HANSEN
SHERRI LAVERNE HARRIS
THOMAS LEE HUFFMAN
JESSE A. HURST
GORDON STEPHAN IYA
HAZEL NANCY JACK
JOHN E. JACKSON
TIMOTHY DAVID JAMES
SHIRLEY ESTHER JAMES
WILLIAM JASON JOHNSON
SCOTTINA JOHNSON
LEANDRA JOHNSON

VIOLA VERA JOSEPH
PEGGY LEE KANE
ROMALD K. KATEXAC
MILTON KAVAIRLOOK
SARA MICHELLE JOY KEECH
FRANCIS KIRK
ALICE KOKOCHURUK
KANDI KOSTENUK
STEPHANIE IRENE KUSHNICK
RYAN MARSHALL LANT
DAVID MARCUS LAW
FRANCES ANN LAWRENCE
SHANNON M. LEAL
GAIL LEWIS
MATHILDA LICK
HARRY DREWLETTE LILLEY
RICHARD WAYNE LOCKWOOD
ADRIENNE DEANNA
LOCKWOOD
FLOYD B LOCKWOOD
PAUL VINCENT LUCIER
HENRY WAYNE LUKE

RONNIE H. KEITH LUPSON
LORRAINE LUPSON
MARRIE LUPSON
LORRI LUPSON
KIMBERLY KAY MADARA
CHAUNCEY MALEWOTKUK
PAMELA J. MANDAN
ANNELLE V. MARTIN
MICHAEL PATRICK MAY
MICHELE LEIGH MAYO-KOK
ROBERT WEOKONA MAYOKOK
PATRICIA C. MCCANN
JACK WAYNE MCCANN
RODGER LEE MCFARLING
BENJAMIN CHARLES
MILLIGROCK
BILLIE WAIN MOORE
VANESSA LEANNA MOORE
JAMES F. MORGAN
VIRGIL H. MORGAN
MARVIN L. MORGAN
HENRY A. MORGAN

KENNETH LEE MOUNT
DAVID MURPHY
KELIK NAKAK
FLORENCE NELLIE NAKAK
LOUIS NANCE
DESLIN WADE NAPAYONAK
FRANCES NASHOANAK
KYLE NEPHEW
JOSEPH NORBERT
MARTIN O'CONNOR
JOHN OBRIEN
CHARLES HOWARD ODLE
LANE GENNARO OKPEALUK
ARCHIE OLANNA
JENNIFER OLSON
RICHARD RAYMOND OMELEK
VIRGIL ONEAL
DAVID OQUILLUK
DAVID LAWRENCE OST
AMY ELLA PANIPTCHUK
ANITA PEZZINO
JULIA MAY PICKUS

STELLA POLARETZKE
ROBERT EARL REYNOLDS
LENA JUNE RIVERA
MAKENZIE ANNE ROBERTS
REUBEN SAVOOK ROCK
JULIE E. ROGERS
YVONNE FRANCES ROSE
JULIA DANIELLE RYAN
EVELYN MAE RYNEARSON
JAN ARVO SAARIO
SUZANNE MARIE SAAVEDRA
ANNOKAZOOKA LAZYNA
SANCHEZ
SHAMUS PATRICK SANDEFUR
MINNIE GRACE SCRIBNER
ELLEN SETTERS
LEVI ALFRED SILAS
JEROME ARTHUR SINNOK
SASCHA SIXKILLER
SUN TAQUAN SMALL
WILLIAM LAURENCE SMITH
ELAZARETH H. SOLSKI

TIMMY STEVE
MARTIN T. STEVE
EMILY SELMA SUTTON
KENNETH DAVID SWANSON
ANGEL DAWN TEAYOUMEAK
GRACE ANN WALLACE
MARGARET WALLACE
WILLIAM LEE WALLUK
JAMES MELVIN WALSER
FRANK T. WALUNGA
ROSE ARLENE WARREN
PRESTON WASHINGTON
MARTHA MARIE WASHINGTON
ANGELINE WASSILIE
HARRY MARKUM WATSON
LEESA JOAN WATSON
STEFFANNITA MARIE WILLOYA
MARY JILL YOUNG

Are you receiving important mailings from BSNC, including newsletters and dividends? It is important that shareholders keep their mailing address up-to-date. Visit http://beringstraits.com/shareholders/forms/address_name_change.pdf to update your address today or use the form below.

SHAREHOLDER NAME AND ADDRESS CHANGE FORM

BSNC shareholders should update the Shareholder Records Department directly in writing anytime their mailing address or name changes. Address changes for shareholders under the age of 18 must be signed by the minor's custodian. Mail in this form or send a signed letter with your social security number, date of birth and new address to:

MAIL COMPLETED FORM TO:
Bering Straits Native Corporation
P.O. Box 1008
Nome, Alaska 99762

Print name: _____
New mailing address: _____
Social security number: _____
Date of birth: _____
Contact phone number: _____
Email address: _____
(If applicable)
I am also a custodian for: _____
Signature: _____
Date: _____

For name changes, BSNC requires that you attach a legal document with your new name, such as a copy of a court record, valid government ID, marriage certificate or divorce decree.

New name: _____
Former name: _____
Social security number: _____
Date of birth: _____
Signature: _____
Date: _____

BERING STRAITS NATIVE CORPORATION ALASKA STATUTE 13.16.705(b) WILL ALASKA NATIVE CLAIMS SETTLEMENT ACT OF 1971

MAIL COMPLETED FORM TO:
Bering Straits Native Corporation
P.O. Box 1008
Nome, Alaska 99762

I, _____, having attained the age of eighteen (18) years and being of sound mind, and solely for the purposes of AS 13.16.705(b) and ANCSA of 1971, Sec. 7(h)(2), freely and voluntarily execute this will and hereby devise and bequeath my shares of stock in Bering Straits Native Corporation and _____ village corporation to:

Name of village

Name	Current Address	% of Shares

This will revokes any bequest of the stock, described above, in any previously existing will or codicil. If I now own more shares than I have bequeathed above, I direct that the remaining shares shall be split pro rata among the persons named above. BSNC recommends that all existing fractional shares of stock be given to one person, and that existing whole shares be given as whole shares and not split into fractional shares.

This instrument shall be governed by and construed in accordance with the laws of the State of Alaska.

Dated at _____, _____,
City State
this _____ day of _____, 20____.

State of: _____
County of: _____ (or _____ Judicial District)

Signature of Testator _____

Subscribed, sworn to and acknowledged before me by _____

I, being first sworn, declare that the testator signs and executes this instrument as his/her last will and that he/she signs it willingly, and I sign this will as witness of the testator's signing, and that to the best of my knowledge the testator is 18 years or older, of sound mind, and under no constraint or undue influence.

the testator, this _____ day of _____, 20____

Notary Public or Postmaster _____
In and for the State of _____

BSNC REGION NEWS

YOUNG PROVIDERS AWARD ACCEPTING NOMINATIONS

Award honors young people who provide

BSNC seeks nominations for its Young Providers Award, which recognizes two young people from the BSNC region who contribute on a daily basis to the health and well-being of their families, communities and culture. These young people serve as positive examples and provide for their community in one or more of the following ways:

- He/she cares for family through subsistence activities, Elder care, or mentoring of young people in traditional activities and values or education.
- He/she is involved in activities that benefit the community such as suicide prevention programs, youth sports, and community well-being and health.



Thomas B. Pootoogooluk of Shishmaref and Jalen R. Katchatag of Unalakleet received the 2013 Young Providers Awards at the Annual Meeting of Shareholders on Oct. 5, 2013.

Criteria:

- 1) Nominee must be 30 years of age or younger. Nominations for teenagers and younger are welcome and encouraged.
- 2) Nominee must reside in or have family connection to one of the Bering Straits Region villages.
- 3) Nominations will be accepted from family members, tribal and corporation board members, school teachers and administrators, and other community members.

Forms are available online at beringstraits.com/youngproviders and through your Village Corporation or tribal office. Forms are also available by calling BSNC at 907.443.5252. Completed forms should be mailed to:

BSNC
Young Providers Award
PO. Box 1008
110 Front Street, Suite 300
Nome, Alaska 99762
Faxed to: 907.443.2985
Emailed to: Peggy@beringstraits.com

The deadline for submission of nominations is July 1, 2014.

NOTICE ANNUAL MEETING OF SHAREHOLDERS

10 a.m. Saturday, Oct. 11, 2014
Anchorage Downtown Marriott
820 West 7th Avenue

Shareholders who are at least 18 years of age and wish to run for one of the five Board of Director's seats open for election are requested to send a resume and letter of intent (including their current address and telephone number) to:

Nominating Committee
Bering Straits Native Corp.
PO. Box 1008
Nome, AK 99762

IMPORTANT – All letters of intent and resumes must be postmarked by June 16, 2014

BSNC AND THE LAND

Continued from Page 1

advice. Companies were purchased and investments made with the long-term goal of developing a business portfolio that would enhance the original ANCSA settlement. These often proved to be companies that looked promising, but had little value as long-range growth strategies. As the late Charlie Johnson once said, "We bought a tire company with no tires and a construction company with no equipment."

The end result was failed investments. Because ANCSA had not been amended to protect ANCSA lands from creditors and the lands could be seized to compensate creditors, BSNC embarked on a valuation of its mineral estate. What ensued was a series of complex agreements designed to protect BSNC's land base, repay the village corporations for the lost settlement funds, and bring BSNC back from bankruptcy. The lands subject to the valuation varied greatly in terms of mineral values (whether lode or placer deposits), mineral type, and whether they contained other potential such as material sources or quarry locations. The value of the mineral estate underlying each community would depend on the mineral potential the lands contained.

Stronger Today: Where skill set and experience failed BSNC in its early years, strong cultural values helped BSNC recover. The value of honor shone through the hard times, and BSNC compensated the villages for the capital lost in the early years by deeding some of its subsurface estate to them, with an understanding that the lands could be purchased back once BSNC emerged from bankruptcy and had sufficient capital. In the 1980's, tax law allowed companies to sell their losses to large corporations that could count the losses against a portion of their tax liabilities. BSNC was able to utilize its NOLs (Net Operating Losses), and negotiated a payment that brought the company back into solvency. The NOL settlement allowed BSNC to purchase back a majority, but not all, of its subsurface estate. Some villages retained a portion of subsurface estate, including Brevig Mission, Golovin, King Island, Koyuk, Mary's Igloo, Shishmaref, Shaktoolik, St. Michael, Stebbins, Teller, Unalakleet, Wales and White Mountain. Some villages retained subsurface lands that held valuable minerals, while others retained the lands that lie under around their cultural village sites. In areas where gravel resources existed, some villages retained those lands with an eye to future community needs and infrastructure projects. Mary's Igloo Native Corporation retained the subsurface estate surrounding Pilgrim Hot Springs, an area of known geothermal potential.

After the final payments to the village corporations in 1995, BSNC was a small and spare operation centered in Nome. Bankruptcy tested the core of the company... But BSNC emerged intact and stronger because company leadership relied on strong cultural values honed by their ancestors, who survived for thousands of years in Alaska's harsh environment. Today, these same values continue to define our company, and as each year passes, these values shine stronger in reflection of the work BSNC provides. BSNC's recovery from bankruptcy has been based on the foundation of teamwork and the expectation that the company will operate with integrity, honor and the ability to respond to change and challenges. Today, BSNC enjoys a sterling reputation among the business sectors that it interacts with because of these same values.

Bright Arctic Future: The past several years have been very progressive for the company, as strategic financial changes have been implemented to fortify our path to long-term economic sustainability. In 2013, BSNC distributed a record high dividend, which was a 20 percent increase from BSNC's 2012 distribution. Today, our company culture is unstoppable in its determination to fulfill its mission. BSNC is growing its value by investing in the communities in which we work and live and by holding true to its commitment to providing meaningful benefits to its shareholders. We are looking forward to a Bright Arctic Future.

BSNC MAILS SPECIAL ELDER DIVIDEND

Dividend given in thanks

The BSNC Board of Directors voted on Feb. 14 to issue a one-time special dividend of \$500. This special dividend was paid to original BSNC shareholders who were 65 years of age or older on Feb. 14, 2014, the date of record. Checks were mailed in early March.

“BSNC honors the contributions of our Elder shareholders,” said BSNC Board Chairman Henry Ivanoff. “This special dividend is given in thanks of those who have given so much to our communities and our people.”

BSLS CONTRACTED TO SUPPORT NATIONAL GUARD

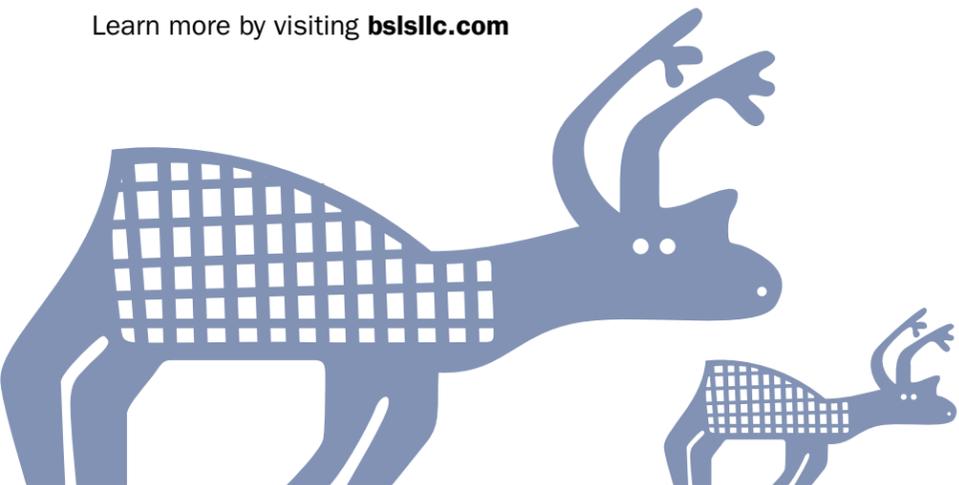
Subsidiary delivers solutions to National Guard

BSNC subsidiary Bering Straits Logistics Services LLC (BSLS) is providing solutions for the National Guard Bureau’s Consequence Management Support Center at Bluegrass Station, Ky. BSLS was contracted to provide information technology support, warehouse operations, maintenance support and training support to the Center, which helps local, state, and federal organizations respond to natural or man-made disasters.

“I am proud of the work BSLS is providing to help keep Americans safe,” said BSNC President and CEO Gail Schubert. “This important state-of-the-art Center plays a significant role in the National Guard’s infrastructure and I am honored that BSLS is delivering solutions for the National Guard’s needs.”

BSLS is the premier choice for logistical solutions. The BSLS team is comprised of logistics experts and utilizes leading-edge technology for aircraft, maintenance, supply chain, mobility bag and tool crib management as well as overall war readiness in support of national defense. BSLS also provides material support strategies, material integration and support services, point of use and logistics, process automation, warehousing and storage systems.

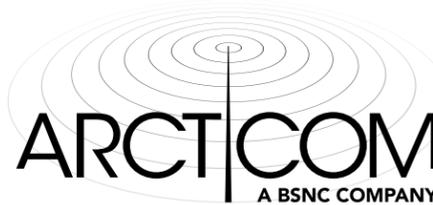
Learn more by visiting bsllc.com



BSNC ACQUIRES ARCTICOM

Acquisition supports BSNC vision for growth

BSNC acquired Arcticom, a full services land mobile radio system maintenance company on Oct. 23, 2013. Arcticom leases communications towers and sells, repairs and maintains communications equipment.



“BSNC seized upon the opportunity to acquire Arcticom as part of a greater effort to diversify revenue sources,” said Gail Schubert, BSNC President and CEO. “The acquisition of Arcticom will help BSNC expand its baseline income and will bring opportunities for shareholder hire and development in Alaska.”

Arcticom is headquartered in Anchorage and is a licensed Alaska Motorola dealer for Alaska. Learn more by visiting www.arcticom.com.

GMS SELECTED TO OPERATE ARIZ. DESALTING PLANT



BSNC President and CEO Gail Schubert and the BSNC Board of Directors toured the Yuma Desalting Plant in Yuma, Ariz. BSNC subsidiary Global Management Services (GMS) started providing operations and management support services at the Yuma Desalting Plant on Nov. 1, 2013. The Yuma Desalting Plant opened in 1992 to treat saline agricultural return flows for return to the Colorado River, which fulfills a U.S. treaty obligation with Mexico. The operation of the plant preserves water levels on Lake Mead, which is located in Nevada and Arizona.

BSNC RECRUITING SUMMER INTERNS

Paid internships provide opportunity for career development

BSNC’s recruitment period for the 2014 Summer Internship Program is now open. BSNC is committed to helping prepare tomorrow’s leaders for the workforce by providing paid internships to qualified shareholders and their spouses and descendants who are current college students or recent graduates. Recent high school graduates who have been accepted to college or technical school and plan to enroll in the fall are also invited to apply. In 2013 BSNC shareholders and descendants Vincent Tomalonis, Ana Swanson, Michael Anagick and Vince Hiratsuka gained valuable work experience and skills by working in BSNC’s Anchorage office with staff in Special Projects, IT, Business Development and Operations.

Successful applicants must have completed their freshman year of college or technical center training and be a current full-time student with a 2.5 GPA or better. Learn more by visiting www.beringstraits.com.



BSNC COMPLETES PORT FEASIBILITY STUDY

Port a high priority for BSNC

Bering Straits Native Corp. (BSNC) completed an economic feasibility analysis of Port Clarence, a natural deep-water port located on the Bering Strait near the 50-mile-wide expanse between Russia and Alaska. The analysis was completed by economic and engineering consultants familiar with arctic maritime needs, and determined that development of Port Clarence would be economically feasible if Alaska's Outer Continental Shelf is developed. The study determined that port development can be viably achieved with private investment and that Port Clarence would provide an ideal staging area for oil and gas exploration in the Chukchi and Beaufort Seas.

BSNC determined that a basic deep-water port and man-camp at Port Clarence could be operational within four years of an oil and gas industry decision to pursue resource development of Alaska's Outer Continental Shelf. Development of Port Clarence would occur with minimal dredging, minor marine disturbance, minimal impact

to subsistence harvests, and no required maintenance dredging. Furthermore, to support the report's concept of private development, BSNC has been approached by numerous private entities interested in partnering in financing development of Port Clarence.

"The growing potential of the arctic is a high priority for BSNC," said BSNC President and CEO Gail Schubert. "I believe that, in addition to supporting oil and gas industry needs, Port Clarence is going to positively contribute to sustainable economic growth in the BSNC region."

BSNC management is pursuing title to Port Clarence. BSNC selected Port Clarence lands in 1976 for conveyance under the Alaska Native Claims Settlement Act should the lands become available. Port Clarence lands were traditionally used by indigenous inhabitants as trading grounds.



Port Clarence lands were traditionally used as indigenous trading grounds. BSNC management actively continues to pursue conveyance to Port Clarence, which BSNC selected for conveyance under the Alaska Native Claims Settlement Act in 1976.

BERING STRAITS FOUNDATION NEWS

BSF DEADLINE APPROACHING FOR HIGH SCHOOL STUDENTS

- The fall scholarship application deadline for graduating high school seniors is April 30.
- The scholarship deadline for vocational students is two weeks prior to the start of classes.
- The deadline for all other students is June 30.

www.beringstraits.com/bsf



BSF partnered with Kawerak, Nome Eskimo Community, Northwest Campus, Nome Public Schools and the Nome Cultural Planners to host Kaatiluta, Nome's 2nd annual celebration of Alaska Native and Native American Heritage Month.

HOW ONE BSF RECIPIENT IS MAKING A DIFFERENCE: GIAANA ECKENWEILER

Giaana Eckenweiler graduated from high school in 2008 from Unalakleet's Frank A. Degnan High School. She went on to earn a bachelor's degree in English and a minor in anthropology from the University of Alaska Anchorage in the spring of 2012, and received a Master's degree in secondary education in 2013. This past August, she found herself in Stebbins, where she teaches seventh grade.



Courtesy of Giaana Eckenweiler

Giaana Eckenweiler

"I feel so extremely grateful to be back in my region and working with children who continually impress me," said Eckenweiler. "Although the first few days as a first-year teacher were tough, I very quickly came to the realization that, for me, there is no better way to be able to give back to my people than by working with our youth who someday, very soon, in fact, will be our leaders."

Being Alaska Native myself, I feel like I can relate to my students and can tailor their education to meet their needs, and this alone is helping me to realize that I can possibly become a successful teacher someday. I would like to say a huge, gratitude-filled thank you to BSNC and the Bering Straits Foundation for their generous support throughout the years."

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THE AGLUKTUK

Spring 2014

BSNC ANNOUNCES PHOTO CONTEST

Check out the great awards!

BSNC is pleased to announce its second annual Photo Contest for BSNC shareholders, family members and descendants of shareholders. BSNC is honored to be featuring Teller, Brevig Mission and Mary's Igloo in the 2014 Annual Report and encourages residents of these communities to submit photography. Check out the awards...They're great!

Be sure to share this with your friends and family.

CATEGORIES:

1. Subsistence activities
2. Scenery and landscape
3. Cultural activities
4. Village life
5. Historical events

Three awards will be made for each category, and a grand prize will be awarded.

- 1st Place:
\$50 pre-paid Visa card
- 2nd Place:
BSNC jacket
- 3rd Place:
\$20 Amazon.com gift card
- Grand Prize:
iPad mini

Rules: Photos should be taken in the BSNC region, or be about residents, history and culture of the region. Contestants must be shareholders or descendants/ family members of shareholders. All photos submitted for this contest may be used in BSNC newsletters, annual reports, other printed material, web pages or Facebook postings. If photos are used for these purposes the photographer will be appropriately credited. The deadline is May 8. Judging will be completed by

May 22 and the winners will be announced on BSNC's Facebook page on May 27.

Only digital images will be accepted and they must be no smaller than 750k (.75 meg) or larger than 2MB. Photo entries must be accompanied by the photographer's name and address, location where the photo was taken and should state which category the photo should be entered into. Submission of entries will serve as acknowledgement and acceptance of all contest rules.

Submit photos to:
media@beringstraits.com



Photo by: Rhoda Nanouk

Last year's grand-prize winning photo by BSNC shareholder Rhoda Nanouk of Unalakleet.

